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❖ **Asset Management Policy**

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## **Scope**

CDC NSW's Asset Management System applies to all assets utilised by NSW based businesses including:

- Buses
- Depots
- Plant and Equipment
- Service Vehicles

The Asset Management System is incorporated into CDC's Integrated Management System which provides a framework for delivering the business' objectives to all relevant stakeholders. CDC determines the Asset Management objectives through:

- Identification of key stakeholders
- Engagement with key stakeholders to understand their objectives
- Development of Asset objectives to deliver stakeholder objectives.

## **CDC Commitment to Asset Management**

CDC NSW is committed to ensuring:

- All assets are compliant to all relevant regulatory and statutory requirements at all times
- The evolving needs of all relevant stakeholders are taken into consideration in developing the Asset Management System to support the delivery of the business' objectives
- Adequate and appropriate resources are available to fulfill the requirements of the Asset Management System
- The effectiveness of the Asset Management System is measured and reported to relevant stakeholders
- A focus on continual improvement of the Asset Management System
- The Asset Management System is compliant with the requirements of ISO 55001:2014
- The company's assets are responsibly managed throughout their entire life cycle to deliver long term sustainable value

## **Review**

This policy will be reviewed annually and any time there is a significant change to applicable legislation, regulations, standards, business objectives or any other element that has a material impact on the Asset Management System.



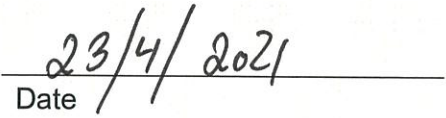


**Implementation of Policy**

This policy has been approved by the Managers of FCL.

All appropriate managers should ensure that their staff members have access to the **Asset Management Policy** and that they have read and understand the policy.

  
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Authorised Representative  
Signature

  
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Date

